



## Frequently asked questions

### What is Chorley Sporting Club?

A holding company which owns Chorley FC. Ken Wright and Graham Watkinson each hold half of the shares (approximately 400000 each) in Chorley Sporting Club

### What percentage of shares have we bought in Chorley Sporting Club?

We have bought 52500 newly issued shares. This is about 6% of currently issued share capital, and we have the option to grow this to 10% in the short to medium term. We are working with the Club and Supporters Direct to understand how we best structure a share offer to other investors and especially supporters.

### How much has been invested?

All of the fan ownership fund: approximately £26,000

### Have the club and trust merged?

No. We have built a close working partnership to support the club on and off the pitch.

### What does this mean for the trust going forward?

Very simply, the trust is more influential. We have a strong voice at the boardroom table.

### What does joining the trust mean?

Each of our members holds an equal share in the trust, which means they all own a bit of Chorley FC

### What does two supporter directors mean in practice

It means that we have two of the six current directors of Chorley FC. Chris and Dave are party to all key decisions made by the club and have already been heavily involved with planning this and next season. They have passed the FA 'Fit and Proper Person' test. They will play a full part in board meetings and have representative roles on match days.

### What role will fans have in club decisions?

Where possible, we will consult fans on upcoming decisions. We are looking to appoint new members to the Trust board to make it more representative. If you're interested, let us know.

### Does the trust intend to increase its shareholding?

We are hoping to increase our shareholding when the opportunities present themselves.

### Why were Chris and Dave chosen?

A key part of the partnership is people using professional skills to support the club. Dave has a strong finance background as a qualified chartered accountant and Trustee director of a Final Salary pension fund. He will bring this financial and business planning expertise to the board. Chris has worked in bids and proposals for over 10 years and will bring these skills to help the club, the trust and the community trust bid for grants to support a range of projects including potential ground improvements.

### How will directors be selected in future?

The trust is a democratic organisation so the positions will be elected at our May AGM.

### So what have we done so far?

We have been confirming a lot of the logistical and legal elements of the agreement. We have also been publicising the deal widely, including the Chorley Guardian and a full one-



hour appearance on Chorley FM with Rosie Swarbrick. We have also been in daily contact with other board members on a range of issues including season ticket prices, Club and Trust events and kit suppliers for next season.

As a reminder the Trust has provided the following financial and non-financial support to Chorley FC including:

- Paid for disabled access to the Social Club
- Paid for the tannoy system upgrade
- The purchase of a new defibrillator for Victory Park,
- Donation of £222 towards the acquisition of frost covers for the Victory Park pitch,
- Paid £160 for the training of First Aid volunteers at the club,
- Fundraising of £3000 in 2017/18 and £2,000 (and counting) in 2018/19 through our pledges scheme to help support the U21 Development Squad and Women's team
- Volunteers to sell the 50:50 Half Time draw and Golden Goal tickets at home games,
- Provided positive PR for and increased of Chorley FC through our Twitter feed (@cfcst), appearances on Chorley FM and articles in the local press,
- Ball sponsorship, player sponsorship and support to the 'Thirsty Magpie' Beer Festival,
- Purchase of a pitch side sponsorship board and a Sponsorship Package,
- Supporting club events – e.g. purchasing places at Sportsman's Dinners, Comedy Nights etc.

### Chorley FC Supporters Directors Contacts

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### Legal information

As a Community Benefit Society we are bound by our Aims and Rules. You can find them all at [cfcst.org/rules](http://cfcst.org/rules)

This is one of the Trust's Aims:

*Achieving the greatest possible supporter and community influence in the running and ownership of Chorley Football Club;*

And here's an excerpt from our Rules which govern what the trust are allowed to do

*The Society may achieve these objects [our aims] in whole or in part through an interest or interests in companies or societies provided that the objects of the companies or societies are consistent with the Society's objects. In particular, in pursuit of these objects (but not otherwise) the Society may:*

*5.1 acquire an interest in or ownership of the Club;*

*5.2 secure democratic and accountable representation on the Club's Board;*